

32 Annex - Financial Control

**263. DECREE ON ESTABLISHMENT OF PUBLIC INTERNAL
AUDIT**

Pursuant to Article 18, paragraph 4 of the Law on Public Internal Financial Control System (Official Gazette of Montenegro 73/08), at its session held on 12 March 2009, the Government of Montenegro adopted the following

DECREE

on Establishment of Public Internal Audit

Article 1

This Decree shall regulate the manner and the criteria for the establishment of public internal audit within the entities as referred to in Article 2 of the Law on Public Internal Financial Control System (Official Gazette of Montenegro 73/08).

Article 2

A separate organisational unit in charge of internal audit shall be established by:

1. The Ministry of Interior and Public Administration
2. The Ministry of Defence
3. The Ministry of Finance
4. The Ministry of Foreign Affairs
5. The Ministry of Education and Science
6. The Ministry of Culture, Sports and Media
7. The Ministry for Economic Development
8. The Ministry of Transport, Maritime Affairs and Telecommunications
9. The Ministry of Agriculture, Forestry and Water Management
10. The Ministry of Tourism and Environment
11. The Ministry of Health, Labour and Social Welfare
12. Police Administration
13. Customs Administration
14. Tax Administration
15. Real Estate Administration
16. Transport Directorate
17. Public Works Directorate
18. Institution for Execution of Criminal Sanctions
19. Pension and Disability Fund of Montenegro
20. Health Insurance Fund of Montenegro
21. Employment Office of Montenegro
22. Development Fund of Montenegro
23. Capital City Podgorica.

Article 3

In addition to the entities referred to in Article 2 herein, a separate organisational unit in charge of internal audit shall be established by the entities and units that are budget beneficiaries within the budgets of the given entity:

- if having more than 200 employees, or
- if having annual expenditures exceeding €5,000,000.00.

Article 4

The entities which do not establish a separate organisational unit in charge of internal audit according to the criteria referred to in Article 3 herein, shall establish internal audit in one of the ways as provided for by Article 18 of the Law on Public Internal Financial Control System.

Article 5

The entities as referred to in Articles 2 and 3 herein shall determine by their Internal Organisation and Workforce Plans setting up of a separate organisational unit in charge of internal audit.

Article 6

This Decree shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro.

Ref. no.: 03-3310

Podgorica, 05 March 2009

Government of Montenegro

Prime Minister

Milo Djukanovic